# The Village of Bald Head Island

June 22, 2015

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, North Carolina 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Building – Suite 619
300 N. Salisbury Street
Raleigh, North Carolina 27603-5925

Re: Financing of Broadband Project by the Village of Bald Head Island, North Carolina

Dear Sir or Madam:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Village of Bald Head Island, North Carolina (the "Village") hereby notifies you of its intent to utilize not more than $10,000,000 in general obligation bonds to finance a broadband project.

The Village anticipates that the North Carolina Local Government Commission will consider approval of the issuance of this proposed debt in early 2016.

Best Regards,

By: Debra M. Straub
Debra M. Straub, Finance Director
Village of Bald Head Island

cc: Greg Gaskins, Secretary
Local Government Commission

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